

Warsaw, 1 October 2025

15-min MTU on the Day-Ahead Market. TGE implements new solutions

Press Release

- **On 30 September 2025, the trading of 15-minute instruments (15-min MTU) was successfully launched in the European Single Day-Ahead Coupling (SDAC) market, for the first delivery day of 1 October this year.**
- **With the advent of 15-min products in the cross-border SDAC market, new solutions are also being offered at TGE.**
- **A joint initiative by European NEMOs, TSOs and market participants to implement 15-min MTU is aimed at improved sector efficiency, closer integration of renewables and increased operating stability of networks across Europe.**

'The introduction of 15-min MTU in the Day-Ahead Market marks another turning point for the entire European market. As of 30 September, trading under the new arrangements is possible in all the countries that make up the SDAC. This is another initiative that, on the one hand, unites the cross-border market and, on the other, improves its liquidity, flexibility and security, driving the energy transition. I am glad that the Polish Power Exchange has a part to play in this effort and that together we can contribute to the implementation of this momentous change for all of us' said Piotr Listwoń, President of the Management Board of TGE.

The implementation of the new products was preceded with detailed tests carried out by all Nominated Electricity Market Operators (NEMOs), Transmission System Operators (TSOs) and market participants. Through extensive collaboration and engagement, the new 15-min MTU products will ensure better supply and demand matching while enabling a more precise response to liquidity variations associated with the growing share of electricity from renewable sources. Thus, the new products will support the integration of RES in the European energy mix, which will reduce its dependence on fossil fuels and lead to greater independence and stability of the sector.

The launch of the 15-min MTU in the European Day-Ahead Market can be seen in the broader context of building an integrated electricity market and the steps being taken to this end. One year earlier, on 13 June 2024, similar solutions were introduced in the Intraday Market, complemented by hourly instruments offered in IDAs (*Intraday Auctions*), which was driven by reforms introduced in the balancing market and the Electricity Market Design (EMD).

¹ **Towarowa Gielda Energii S.A. (TGE)** is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish bidding zone. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.